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NORTH SHORE

Real Estate Buzz

Housing Market Buzz

Real Estate is a hyper local commodity and the exact location, school districts, and other factors dramatically impact market conditions and home values. This update will provide general information.

Deerfield Single Family Homes

- Median List Price \$627,000 ↔
- Average Days on Market 232 ↓
- Median House Size in Sq. Ft. 3,096

Glenview Single Family Homes

- Median List Price \$695,250 ↔
- Average Days on Market 164 ↓
- Median House Size in Sq. Ft. 2,640

Northbrook Single Family Homes

- Median List Price \$654,500 ↔
- Average Days on Market 173 ↓↓
- Median House Size in Sq. Ft. 2,988

Deerfield Condos and Townhomes

- Median List Price \$349,900 ↑↑
- Average Days on Market 88 ↓↓
- Median House Size in Sq. Ft. 1,765

Glenview Condos and Townhomes

- Median List Price \$354,900 ↑
- Average Days on Market 120 ↓↓
- Median House Size in Sq. Ft. 1,473

Northbrook Condos and Townhomes

- Median List Price \$349,988 ↔
- Average Days on Market 122 ↓
- Median House Size in Sq. Ft. 1,924

Data from Altos Research LLC

For more information on your community or neighborhood, contact me.



What are the Benefits of Becoming a Homeowner?

Every family has a list of important dates. We celebrate birthdays, anniversaries, pet adoptions... and the list goes on. For 64.4 percent of households in the United States, this list includes the day they became a homeowner for the first time!

Why is this date important? Homeownership is not just a roof over your head! It represents shelter, stability, wealth, and pride! For decades, homeownership has been an important part of the American Dream!

However, many question if the next generations see the same benefits of homeownership as their predecessors.

In case we have forgotten, some of those benefits are:

Non-Financial Benefits

- 1) **Educational Achievement:** Homeownership has a positive impact on academic achievement, including reading and math performance in children 3-12 years old.
- 2) **Civic Participation:** "Owning a home means owning a part of the neighborhood." Homeowners have a stronger connection to their neighborhood and are more committed to volunteer.
- 3) **Health Benefits:** Adjusting for a range of demographic, socioeconomic and housing-related characteristics, homeowners have a substantial health advantage over renters.
- 4) **Public Assistance:** The report shows 47% of homeowners use their home equity credit lines to help pay other debts, diminishing their need for public assistance.
- 5) **Property Maintenance and Improvement:** A well-maintained home not only generates benefits through consumption and safety, but a high-quality structure also raises mental health.
- 6) **Pride of Ownership:** This place is uniquely "yours." You can customize it according to your likes and personality.

In addition to financial benefits, homeownership

also brings significant social benefits. These not only pertain to the family, but extend to the communities, the state, and the country!

Financial Benefits

Buying a home is an investment in your future!

- 1) **Appreciation:** On average, home prices are appreciating annually at a rate of 3.6%. This helps to create a safety net.
- 2) **Forced Savings:** Your mortgage is like a forced savings plan! With each payment, you are reducing the principal of your loan.
- 3) **Home Equity:** Homeownership builds equity every single month. You can later use that equity to start a business, send your children to college, etc.
- 4) **Net Worth:** A homeowners' net worth is 44x greater than renters! This gives you the financial freedom to invest.
- 5) **Stability:** Rent prices increase 4% annually! A fixed mortgage payment allows you to save for future projects and guard against inflation.
- 6) **Tax Benefits:** The government has created tax benefits to encourage customers to purchase. (Talk to your CPA to see which benefits apply to you).

Homeownership is and will always be part of the American Dream! There are many financial and non-financial benefits to take advantage of when owning a home. If owning a home is part of your dream, contact a local real estate professional to help you with the process!



BAIRD & WARNER GLENBROOK

COMMUNITY

Garage Sale

MAY 16, 17, 18 & 19

SIGN UP AT: GLENBROOKGARAGESALE.COM

Last year over 100 homes participated in our garage sale, and over 600 buyers picked up our garage sale guide. We will provide you with Garage Sale signs and posts, pricing labels, advertising online and in print. We will also provide a guide to all the sales with a list of types of items at each sale. Customers can pick up a copy of the garage sale guide at each sale, online, or at our office.

Just fill out our easy to use form with your basic information and check the boxes indicating the types of items you have to sell. Choose me as the agent, then select the days and hours of your sale and how many signs you need. We will take it from there!

For More Information Visit GlenbrookGarageSale.com

Sign Up By: May 6th, 2019

FEATURED PROPERTIES



20 Country Court, Deerfield

This bright and spacious single-family home sits comfortably in Deerfield's popular Laurel Hill neighborhood.



6801 N. Milwaukee Avenue, Unit 505, Niles

Fall in love with this beautiful two bedroom two bath Eagle Point condominium.



2550 Cobblewood Drive, Northbrook

Welcome home to this newly updated 4 Bedroom classic colonial. This one checks all the boxes!

For more real estate information contact me at 847-525-2111 or Betsy.Phillips@BairdWarner.com

If your property is currently listed for sale with another brokerage please disregard this mailing.